Press release, 3 March 2025

FERRARI GROUP PLC UPDATE

Ferrari Group PLC (FERGR.AS), one of the global leaders in the worldwide shipment of luxury goods, today provides the following update for the year ending 31 December 2024 (FY24) ahead of the publication of its audited financial results in April 2025.

The Group confirms that it is on track to deliver on its revenue outlook for the financial year 2024, as outlined in previous communications, and expects that its revenues will be on the upper end of the previously announced range (€345million - €350million).

Adjusted EBITDA and Adjusted EBITDA Margin are also anticipated to be in line with expectations.

FULL YEAR RESULTS ANNOUNCEMENT

Full year 2024 audited and consolidated figures will be released on 30 April 2025. The Company will host a presentation for investors and analysts on that day. Further information on timing and registration will be provided on the Company's investor website in due course.

The Group's financial calendar, as well as an investor presentation with background information available for investors, are now available on the investor website at https://investors.ferrarigroup.net/.

ABOUT FERRARI GROUP

Ferrari Group is a global leader specialising in shipping, integrated logistics and high value-added services for luxury goods, leveraging over six decades of expertise since its establishment in 1959 as a customs broker and forwarding company in Italy. Today, the London headquartered Group operates an international network over 60 countries, providing end-to-end solutions throughout the luxury goods value chain, serving as a "one-stop-shop" and trusted partner to its prestigious clientele. The Group's far-reaching network of subsidiaries and partners ensures comprehensive and tailored services across the globe, combining extensive reach and flexibility with in-depth local knowledge, working closely with its customers to deliver bespoke solutions that seamlessly connect them with their clients, ensuring efficiency, security, and excellence at every step of the way. Ferrari Group's long-standing customer base includes some of the world's best known global luxury brands, high-end watchmakers, jewellery manufacturers and distributors, diamond dealers, precious stone producers, and private clients. Further information is available at: https://investors.ferrarigroup.net/.

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This announcement also includes some "non-IFRS financial measures", including Adjusted EBITDA and Adjusted EBITDA Margin. These non-IFRS financial measures are not subject to audit or review. Neither are they defined by IFRS or any other internationally accepted accounting principles, and may not be comparable to similarly titled measures presented by other companies, nor should they be construed as an alternative to other financial measures determined in accordance with IFRS. You are cautioned not to place undue reliance on any non-IFRS financial measures and ratios included herein."

This announcement contains unaudited financial information.